



ARIZONA PROPERTY TAX COLLECTION

Arizona Property taxes are levied twice a year for 1/2 year periods and paid in arrears.

1st Half Jan-Jun taxes: due October 1st of that same year

2nd Half Jul-Dec taxes: due March 1st of the following year.

Bills for the current year's taxes are mailed in September and include 2 coupons for each half of the year. When there is a mortgage loan on the property the tax bill is mailed to the lender as these taxes make up part of the monthly payment.

Property taxes are prorated at closing for taxes accrued but not yet due and payable, based on the yearly tax amount and the closing date.

For cash transactions Escrow will pay the full year's tax, if closing date occurs after tax bill information is available.

CALENDAR OF IMPORTANT TAX DATES

| JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE |
|---------------|---------------|---|---|--|---------------|
| S M T W T F S | S M T W T F S | S M T W T F S | S M T W T F S | S M T W T F S | S M T W T F S |
| | | SECOND HALF PREVIOUS YEAR'S TAXES ARE DUE | | SECOND HALF PREVIOUS YEAR'S TAXES ARE DELINQUENT | |
| JULY | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER |
| S M T W T F S | S M T W T F S | S M T W T F S | S M T W T F S | S M T W T F S | S M T W T F S |
| | | CURRENT YEAR'S TAX BILLS ARE MAILED | FIRST HALF CURRENT YEAR'S TAXES ARE DUE | FIRST HALF CURRENT YEAR'S TAXES ARE DELINQUENT | |